

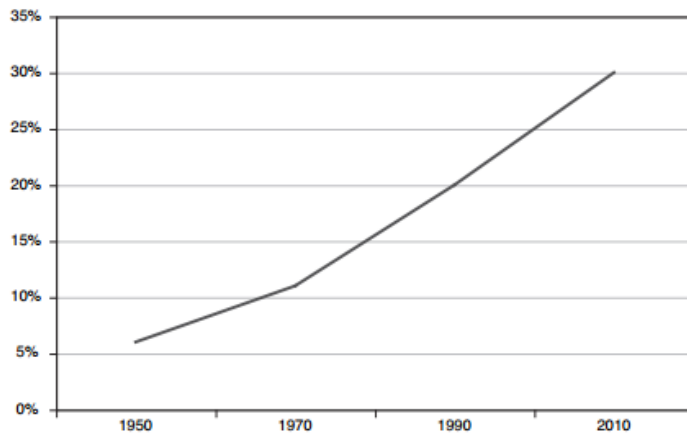
## Making the Case for Technical Education and Skilled Trades

*Compiled compliments of Doug Young, Managing Director, Wilcap LLC*

### Oversupply of College Graduates

The percent of the U.S. population with a college degree has grown steadily since 1950, from just over 5% to 30% in 2010 (see chart below). This has led to an oversupply of college graduates flooding the workplace, yet only about 37% of jobs require a bachelor's degree. There are not enough college level jobs for all the college graduates. This oversupply has adverse consequences. According to Richard Vedder, 48% of college graduates are in occupations that don't require a college degree - 37% of those require only a high school degree or less (see chart below). They are **under** employed.

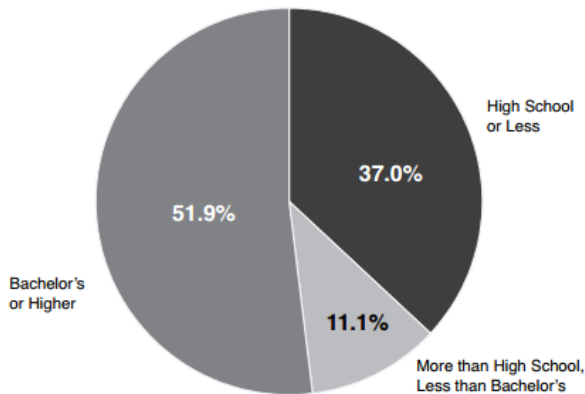
**PERSONS 25 YEARS OR OLDER WITH COLLEGE DEGREES, 1950-2010**



**Source:** Richard Vedder, Christopher Denhart, and Jonathan Robe, [Why are Recent College Graduates Underemployed](http://centerforcollegeaffordability.org/uploads/Underemployed%20Report%202.pdf), January 2013.  
<http://centerforcollegeaffordability.org/uploads/Underemployed%20Report%202.pdf>

Source: U.S. Bureau of the Census

**EDUCATION REQUIREMENTS OF OCCUPATIONS HELD BY COLLEGE GRADUATES**



**Source:** Richard Vedder, Christopher Denhart, and Jonathan Robe, [Why are Recent College Graduates Underemployed](http://centerforcollegeaffordability.org/uploads/Underemployed%20Report%202.pdf), January 2013.  
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Source: U.S. Bureau of Labor Statistics, authors' calculations